

June 26, 2008  
ASX Release



## **FURTHER HIGH GRADE MANGANESE INTERSECTED AT TABLE HILL**

- **1.4m massive manganese intersected 200m west of discovery hole (THD01 - 3.9m @ 47.5% Mn)**
- **NITON XRF analyser indicates grades up to 55% Mn (assays awaited).**
- **Drilling is continuing**

Further to recent releases on its current manganese drilling programme, AusQuest Limited (ASX: AQD) is pleased to advise that high-grade manganese has been intersected in drill hole THD07, located approximately 200 metres west of previously reported drill-hole THD01 at the **MN1 manganese prospect** at Table Hill, ~200km east of Newman.

Hole THD07 intersected approximately **1.4 metres of massive manganese mineralisation** at a vertical depth of ~300 metres with grades ranging from 21% to 55% Mn (including 0.9m @ ~48% Mn) based on results obtained using a Niton portable XRF analyser (*see disclaimer below*). Samples are being despatched for analysis.

The current drilling priority is to complete a section line of drill-holes in the vicinity of hole THD01, which intersected 3.9m @ 47.5% Mn, to gain a better understanding of the distribution and controls on the manganese mineralisation before expanding the search across the prospect area.

Drill-hole THD07 was the third hole drilled along the THD01 section and a further 3 or 4 drill-holes are planned before a more comprehensive interpretation of the drill results can be made.

The Board of AusQuest will continue to report results from the 2008 drilling programme at Table Hill as they become available.

Graeme Drew  
**Managing Director**

### **COMPETENT PERSON'S STATEMENT**

*The details contained in this report that pertain to exploration results are based upon information compiled by Mr Graeme Drew, a full-time employee of AusQuest Limited. Mr Drew is a Fellow of the Australasian Institute of Mining and Metallurgy (AUSIMM) and has sufficient experience in the activity which he is undertaking to qualify as a Competent Person as defined in the December 2004 edition of the "Australasian Code for Reporting*

*of Exploration Results, Mineral Resources and Ore Reserves” (JORC Code). Mr Drew consents to the inclusion in the report of the matters based upon his information in the form and context in which it appears.*

**DISCLAIMER**

*The estimates of manganese grade referred to in this release are based on readings at 10cm intervals along the core using a Niton XL3t portable XRF analyser. While AusQuest believes the Niton estimate is indicative of the grade of the intersection, the Company makes it clear that the Niton grades are not based on formal assays and are an estimate only.*