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ASX Release



## **Rio Tinto Exercises Options**

AusQuest Limited (ASX: AQD) advises that Hamersley Holdings Limited which is a wholly owned subsidiary of Rio Tinto Limited, has confirmed that it is exercising its 5,000,000 options for 5,000,000 fully paid ordinary shares at an exercise price of \$0.40 per share. The options were originally provided to Hamersley Holdings under an Agreement signed in April 2006 involving the Nameless iron project.

A handwritten signature in black ink, appearing to read 'G Drew', is positioned above the printed name.

Graeme Drew  
**Managing Director**